



Paul M. Dabbar

J.P. Morgan

Paul M. Dabbar is Managing Director in the Global Mergers & Acquisitions Group, and Head of Power and Gas Mergers & Acquisitions at J.P. Morgan, the investment banking division of JPMorgan Chase & Co. He has been financial advisor on over \$250 billion in M&A transactions, including corporate mergers, subsidiary sales and purchases, government privatizations, joint ventures, corporate restructurings, private equity transactions, and unsolicited corporate transactions for companies in the energy sector, including nuclear, as well as in the industrials and financial institutions sectors.

JPMorgan Chase & Co., a component of the Dow Jones Industrial Average, is a leading global financial services firm with assets of \$1.6 trillion and operations in more than 50 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset and wealth management, and private equity.

Selected investment banking experience includes:

- Advised on several large corporate combinations, including the \$45BN leveraged buyout of TXU Corp. (the largest global leveraged buyout ever), and the mergers of Lattice plc and National Grid Group, Exxon and Mobil, and JPMorgan Chase & Co. and Bear Stearns
- Advising Électricité de France on its \$6.5BN successful unsolicited series of transactions with Constellation Energy, Exelon on its \$18BN unsolicited offer for NRG Energy, Energy East on its \$9BN merger with Iberdrola, EnergySouth on its \$817MM merger with Sempra Energy
- Advised on a majority of nuclear transactions, including sales of 20 nuclear generating units (including Millstone, Duane Arnold, Point Beach, Indian Point, Palo Verde, Ginna, Nine Mile Point, Vermont Yankee, Seabrook, Fitzpatrick, Palisades, and Clinton), EdF's purchase of 50% of Constellation Nuclear (encompassing Calvert Cliffs, Nine Mile Point, and Ginna nuclear plants), the privatization of USEC, and the sale of Westinghouse to BNFL

Mr. Dabbar currently lectures on corporate finance in U.S. Naval Academy's Economics Department and is chairman of his Naval Academy class fundraising board.

Prior to his work with J.P. Morgan, Mr. Dabbar was a nuclear submarine officer, serving on board the U.S.S. Pintado (SSN-672) out of Mare Island, California, and Pearl Harbor Hawaii, where he completed deployments to places including the North Pole and South America. He also worked at the Johns Hopkins Applied Physics Laboratory conducting U.S. Department of Defense research. Mr. Dabbar has a B.S. with merit in marine engineering from the U.S. Naval Academy and a M.B.A. from Columbia University. He also completed the U.S. Naval nuclear program's Engineer's School.

Mr. Dabbar was appointed to EMAB as a special Government employee in order to provide expert advice on large project planning and management.